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Sand Oak Capital Partners Announces Post Demo Day Funding for StartFast teams

Syracuse, NY -- Sarasota, Florida-based Sand Oak Capital Partners announced that it will allocate \$250,000 for investment in companies graduating from the 2013 StartFast Venture Accelerator.

According to Sand Oak's Managing Partner, Jeremy C. Schwimmer, "StartFast is building a track record of attracting and nurturing great companies from around the world. Working directly with these companies during and after the StartFast program enables Sand Oak Capital Partners to confidently pursue follow-on investments." StartFast Managing Director Nasir Ali stated, "Sand Oak's commitment is a testament to the quality of the StartFast cohort lining up for 2013 and having this funding earmarked for StartFast makes our program even more attractive to prospective applicants."

"Sand Oak's access to the the entire StartFast portfolio will be further enhanced by Jeremy's role as Entrepreneur in Residence. Jeremy's firm will be well-positioned to pick one or more promising companies for follow-on investments," added StartFast Managing Director Chuck Stormon. "We anticipate announcing more such funding sources in the weeks to come and encourage interested teams to apply via our website (http://startfast.net).

About Sand Oak Capital Partners

Founded in 2009, Sand Oak Capital Partners is a private equity firm focused on a variety of growth equity transactions. In addition to making seed stage and early venture investments, the firm pursues the acquisition of closely held companies in need of recapitalization, succession planning or turnaround. Sand Oak Capital Partners differs from other private equity firms by selectively pursuing only the most viable transactions and directly participating in the management and strategic leadership of each investment. http://www.sandoak.com

About StartFast Venture Accelerator

StartFast Venture Accelerator is a mentor driven, private capital backed program modeled after the highly successful TechStars accelerator founded in Boulder, CO. We provide early funding for high-potential startup teams from around the world and bring

them to Syracuse, NY each summer for an intensive 100-day program. Nasir Ali and Chuck Stormon, two Syracuse-based serial entrepreneurs and angel investors, lead the StartFast program. StartFast investors include members of the Seed Capital Fund of CNY, Cayuga Venture Fund, and other Upstate angel investors. StartFast is a member of the Global Accelerator Network, a global consortium of mentor-driven independently owned and operated start-up accelerator programs. More information is available at http://startfast.net.

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